

# FY 2010 AT A GLANCE

## Total Financing

- 3,532 transactions in support of U.S. export sales
- \$24.5 billion authorized in loans, guarantees and export-credit insurance to support an estimated \$34.3 billion of U.S. exports worldwide
- 227,000 jobs estimated to have been supported at more than 3,300 companies
- \$75 billion in total portfolio outstandings
- Five more countries where the Bank authorized transactions than in FY 2009

## Small-Business Support

- Historic high of \$5 billion authorized (20 percent of total dollar-value authorizations) in direct support of U.S. small businesses as primary exporters
- 3,091 transactions were made available for the direct benefit of small-business exporters, representing more than 87 percent of total transactions
- More than 700 first-time small-business users of Ex-Im Bank programs
- Authorizations in amounts under \$500,000 for 1,320 small-business transactions

## Minority-Owned and Woman-Owned Business Support

- Record total \$628 million authorized to support 542 export sales by 493 U.S. businesses known to be minority-owned and woman-owned
- \$254 million in working capital guarantees authorized in support of these companies – 12 percent of total working capital authorizations

## Working Capital

- Record \$2.2 billion authorized in working capital guarantees – \$1.45 billion of which supported small businesses

- Over 90 percent of working capital transactions directly benefited small businesses
- \$250 million working capital loan guarantee to support \$3.1 billion of Ford Motor Co. sales to Canada and Mexico.

## Export-Credit Insurance

- Record \$7.1 billion authorized in export-credit insurance, of which small-business insurance authorizations totaled \$2.6 billion
- 2,524 export-credit insurance policies made available for the direct benefit of small-business exporters – representing over 90 percent of total Ex-Im Bank policies

## Project and Structured Finance

- All-time high of nearly \$6.8 billion authorized for long-term, structured and limited-recourse project-finance transactions – more than double the total of \$2.9 billion in FY 2009
- \$5.3 billion for limited-recourse project financing to support U.S. exports in power, liquefied natural gas (LNG), mining, manufacturing and other sectors. Transactions included the first project to reflect the Bank's new carbon policy and guidelines, and the Bank's first project financing in the United Arab Emirates.
- \$1.5 billion for 12 long-term structured-finance and corporate-finance transactions, including support for exports to the power, oil and gas, telecommunications and other sectors. Included were solar projects in Germany and Korea and the first co-financing with Australia's export credit agency.

## Transportation Finance

- \$7.2 billion authorized to support the export of 162 new U.S.-manufactured, large commercial aircraft to a total of 18 countries for 16 airlines, five aircraft leasing companies and one government VIP aircraft operator. This included financing of new aircraft to Lion Air in Indonesia, Pegasus and Sun Express in Turkey, and GOL in Brazil.

- Financing of the first long-range Boeing aircraft to Ethiopian Airlines, which will provide nonstop service from Washington, D.C., to Addis Ababa.
- \$397 million to support exports of U.S.-manufactured business and general-aviation aircraft, helicopters, locomotives and other transportation-related equipment worldwide. Transactions included financing of helicopters to Brazil, business aircraft to India and El Salvador, and locomotives to Canada.

## Environment

- Record \$536 million authorized to support over \$1 billion of U.S. exports of environmentally beneficial goods and services. Approximately 62 percent of these authorizations supported renewable-energy exports.
- 11 loans and financial guarantees that supported approximately \$300 million of environmentally beneficial exports
- 22 working capital guarantees totaling \$123 million to support an estimated \$670 million of environmentally beneficial exports
- 76 export-credit insurance transactions to support \$96 million of U.S. environmentally beneficial exports and more than 1,050 shipments of these exports

## Energy

- Record \$332 million authorized to finance renewable-energy exports and exports to renewable-energy projects. This amount far exceeded the amounts authorized for these exports in the previous three fiscal years: \$101 million in FY 2009, \$30.4 million in FY 2008 and \$2.7 million in FY 2007.
- 63 transactions authorized under loan, guarantee and working capital guarantee products and approximately 85 new and renewed export-credit insurance policies to finance U.S. exports related to foreign-energy development, production and transmission. These activities include electric-power generation and transmission, coal mining, oil-field and gas-field exploration, development and production, pipelines and refineries. The estimated export value of these transactions exceeded \$5.5 billion.

- \$1.3 billion of U.S. export sales financed to four new fossil-fuel power plants and three other projects that included fossil-fuel plants (two mining, one aluminum smelter). The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 15.45 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these power plants represents less than 50 percent of the total cost of the equipment and services associated with these plants.
- Nearly \$3.2 billion of U.S. export sales financed to oil-field and gas-field exploration, development and production projects, an oil-refinery project and an LNG project with an associated gas pipeline. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 5.01 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these projects represents less than 20 percent of the total cost of the equipment and services associated with these projects.

## Services

- \$2.5 billion (estimated) of U.S. services exports supported, including engineering, design, construction, computer software, oil and gas drilling, architecture, legal services, training and consulting
- \$76 million authorized in working capital guarantees to support an estimated \$282 million of services exports from U.S. small and medium-sized businesses

## Agriculture

- \$195 million (estimated) of U.S. export sales of agricultural goods and services supported, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. In addition, the Bank authorized \$48 million of working capital guarantees to support an estimated \$386 million of agricultural export sales from U.S. small and medium-sized businesses.